Adelphe Ekponon

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Academic Position

2025 – present Associate Professor of Finance, Telfer School of Management, University of Ottawa

2022 – 2025 Assistant Professor of Finance, Telfer School of Management, University of Ottawa

2020 – 2022 Assistant Professor of Finance, University of Liverpool Management School

2018 – 2020 Postdoctoral Research Associate, University of Cambridge – Judge Business School
Cambridge Endowment for Research in Finance (CERF) – Director: Bart Lambrecht

Visiting Positions

Mar.–Sep. 2018 Visiting Assistant Professor, HEC Liège Management School, University of Liège

Fall 2017 Visiting Ph.D. Student, Boston College

Spring 2017 Visiting Ph.D. Student, University of Toronto

Educational Background

2012 – 2018 Ph.D. in Finance – HEC Montréal (joint program with McGill, Concordia, and UQAM)
Thesis: "Essays on Macroeconomic Risk and Asset Pricing"
Adviser: Alexandre Jeanneret
Examiner: Roméo Tédongap, ESSEC Business School
Members: Christian Dorion, Hafedh Bouakez, and Philippe d'Astous

2010 – 2011 M.Sc. in Aerospace Engineering – Université Laval (joint program with McGill, Polytechnique Montréal, Concordia)

2006 – 2007 M.Sc. in Finance and Statistics – Sorbonne University

2003 – 2006 M.Sc. in Engineering – Institut Polytechnique de Paris

Research Interests

Asset Pricing · Macro-Finance · Corporate Finance · FinTech · Cryptocurrency

Publications

Credit Efficiency: Another Early Warning Indicator for Systemic Risk.
with C. Tang, U. of Edinburgh Business School
Research in International Business and Finance, 81, 103192, 2026

Are Cryptocurrencies Priced in the Cross-section? A Portfolio Approach.
with K. Assamoi and Z. Guo
Finance Research Letters, 71, 106437, 2025

Sovereign Risk Premia and Global Macroeconomic Conditions.
with A. Jeanneret and S. Andrade
Journal of Financial Economics, 147(1), 172–197, 2023

Working Papers

What Drives Expected Stock Returns? Long-Run Risk and Endogenous Leverage, 2020.
with C. Dorion and A. Jeanneret

Corporate Governance and Long-Run Risk Premia, 2025.
R&R, Financial Management

Are Cryptocurrencies Exposed to Traditional Factor Risk?, 2026.
with G. Akbari, K. Assamoi, and Z. Guo

Innovation Failure and CEO Compensation Packages, 2026.
with I. Chkir, R. Elkamhi, and O. Zidan

Corporate Innovation, Macroeconomic Risk, and Stock Returns, 2026.
with I. Chkir, H. Somé, and O. Zidan

Conferences and Seminars *(including posters; * presented by co-author)*

2026	International Risk Management Conference (IRMC, x2), World Finance Conference (WFC, x3), International Conference on Cognitive Computing, Intelligence, and Data Science Applications (2026), the World Finance Conference, and the AI in Finance Conference, American Economic Association (x2, forthcoming)
2025	Southwestern Finance Association (Texas, USA); Financial Management Association (Vancouver, BC, Canada, x3), Canadian Economic Association (CEA), Sydney Banking and Financial Stability Conference (SBFC)
2024	Financial Management Association (Texas, USA)
2023	American Economic Association (Louisiana, USA); Financial Management Association (Chicago, USA)
2022	University of Cambridge (CERF Cavalcade); CERF Alumni Society
2021	University of Ottawa; International French Finance Conference; Global Finance Conference (x2); Financial Markets & Corporate Governance Conference (Australia); Financial Management Association (New York)
2020	American Economic Association (San Diego, USA); Cambridge Finance Workshop, University of Liverpool; Financial Management Association (Denver)
2019	University of Cambridge (Judge Business School, UK); Asset Pricing Workshop (University of York, UK); Financial Management Association (New Orleans, USA); Northern Finance Association (Vancouver, Canada)*
2018	Laval University (Canada); HEC Management School – University of Liège; French Finance Association Meeting; Belgian Financial Research Forum (Brussels); Chinese University of Hong Kong (CUHK)*; HEC Montreal (Canada); University of Cambridge (CERF Seminars)
2017	Babson College (Massachusetts); HEC–McGill Doctoral Workshop (McGill University); Ph.D. Seminar (University of Toronto – Rotman); HEC Montreal (Canada)
2016	McGill Doctoral Workshop (Montreal, Canada); Annual Conference of the Swiss Society for Financial Market Research (Zurich, Switzerland)*; HEC–McGill Winter Finance Workshop (Fernie, Canada)*; European Finance Association (Oslo, Norway)*; Sherbrooke University (Canada)

Awards, Grants & Fellowships

2024	SSHRC Insight Development Grant – $66,500
2023	University of Ottawa (SEED Funding) – $10,000
2023	Telfer School of Management Research Grants (SMRG) – $10,000
2022	New Faculty Start-up Fund, Telfer School of Management, University of Ottawa – $40,000

2022	Teaching Award, University of Liverpool Management School
2021	Best Paper Award, Global Finance Conference
2020	Best Paper Award in Corporate Finance, Semi-finalist, FMA
2019	Best Paper Award in Investment, Semi-finalist, FMA
2018	Ph.D. Fellowship, Canada Research Chair in Macro-Finance, HEC Montreal – \$5,000
2017	Ph.D. Fellowship, Research Group in Economics and Finance, HEC Montreal – \$5,000
2015	Ph.D. Fellowship for Excellence, Daniel Brosseau and Peter Letko, HEC Montreal – \$25,000
2014	Ph.D. Fellowship, Canada Research Chair in Risk Management, HEC Montreal – \$2,500
2012	Ph.D. Entrance Fellowship, HEC Montreal – \$10,000
2011	M.Sc. Fellowship, Canada Research Chair for Aircraft Modeling and Simulation Technologies, Montreal – \$5,000
2006	Laureate of the National Bureau for Technical Studies and Development (BNETD), Côte d'Ivoire
2004	M.Sc. Fellowship for Excellence, Centre for Aerospace Manpower Activities in Quebec, Montreal
1999	B.Sc. Award of Excellence, Government of Tunisia
1998	B.Sc. Fellowship for Excellence, Bilateral cooperation between Côte d'Ivoire and Tunisia
1994	National best grade in Mathematics, End-of-Middle-School exam, Côte d'Ivoire

Teaching

2022 –	Econometrics (M.Sc.), FinTech (B.Sc.), Finance Theory (B.Sc.), Financial Management (B.Sc.), Asset Pricing (Ph.D.) – Telfer School of Management, University of Ottawa
2021–22	Project in Finance (B.Sc.) – University of Liverpool
2020	Quantitative Business Finance (B.Sc.) – University of Liverpool
2018	Applied Financial Instruments (B.Sc.) and Financial Derivatives (M.Sc.) – HEC Liège
2015	Corporate Finance (B.Sc.) – HEC Montreal (Winter and Fall)

Teaching Associate / Assistant

Winter 2020	Corporate Finance / Options, Futures and Other Derivatives (MPhil, University of Cambridge – Judge Business School)
Fall 2019	Corporate Finance (MBA, University of Cambridge – Judge Business School)
2019–20	Behavioural Finance (MBA, University of Cambridge – Judge Business School) – Winter terms
2014–15	International Portfolio Management (M.Sc., HEC Montréal) – Fall terms
2014–15	Optimization and Modeling / Maths for Graduate Studies and Operational Research (Undergraduate and M.Sc., HEC Montréal) – Fall 2014 and Winter 2015

Supervision

2022–23	Telfer School of Management, University of Ottawa: 2 M.Sc. in Finance
2020–2022	University of Liverpool Management School: 16 M.Sc. and 4 Bachelor's in Finance
2018	HEC School of Management, University of Liège: 4 M.Sc. in Finance

Professional Activities

Program Committee

Western Finance Association (WFA)

Conference of the Financial Intermediation Research Society (FIRS)

Corporate Finance Theory Symposium (Cambridge University)

Referee

Journal of Banking and Finance, Journal of Economic Behavior and Organization, Journal of Economics and Business, Journal of International Management, African Development Review

Member

Financial Management Association International, American Economic Association, American Finance Association, European Finance Association

Paper Discussions

On the (Almost) Stochastic Dominance of Cryptocurrency Factor Portfolios and Implications for Cryptocurrency Asset Pricing (Global Finance Conference, 2021) – W. Han, D. Newton, E. Platanakis, C. Sutcliffe, and X. Ye

The Value of Investor Sophistication (AFFI Meeting 2021) – Chengbo Fu, Gady Jacoby, Nanying Lin, and Lei Lu

Wage Growth and Equity Risk Premia (FMA 2019) – Paulo Maio and Byoung-Kyu Min

Debt, Innovation, and Growth (Cambridge–Lausanne Workshop 2019) – Thomas Geelen, Jakub Hajda, and Erwan Morellec

Consumption Fluctuations and Expected Returns (AFFI Meeting 2018) – Victoria Atanasov, Stig Vinther Møller, and Richard Priestley

Professional Activities (Prior to Academia)

2008 – 2010	Principal Analyst and Project Manager, National Bank of Investments – BNI (Côte d'Ivoire)
2007 – 2009	Senior Analyst, National Bureau for Technical Studies and Development – BNETD (Côte d'Ivoire)
2006 (∼1 yr)	Assistant Project Manager, Department of Information Systems, Air Liquide (Paris, France)